

**SOCIETY OF AMERICA
EASTERN BRANCH
FINANCIAL STATEMENT,
June 29, 2017**

June 1, 2016 **\$74,809.89**

Fund Location

Wells Fargo Bank, High Performance Money Market, Annapolis, MD (Savings) **\$12,105.29**

Wells Fargo Bank, Annapolis, MD (Checking) **\$19,229.64**

The Bank of Delmarva, Salisbury, MD (Reserve) **\$43,474.96**

Total **\$74,809.89**

Total Funds Available **\$74,809.89**

March 1, 2017 **\$74,809.89**

Fund Location

Wells Fargo Bank, High Performance Money Market, Annapolis, MD (Savings) **\$12,110.33**

Wells Fargo Bank, Annapolis, MD (Checking) **\$19,222.64**

The Bank of Delmarva, Salisbury, MD (Reserve) **\$43,882.69**

Total **\$75,215.66**

Total Funds Available **\$75,215.66**

June 29, 2017

Fund Location

Wells Fargo Bank, High Performance Money Market, Annapolis, MD (Savings) **\$ 2,111.27**

Wells Fargo Bank, Annapolis, MD (Checking) **\$ 2,871.52**

The Bank of Delmarva, Salisbury, MD (Reserve) **\$44,020.95**

Total **\$49,003.74**

Total Funds Available **\$49,003.74**

Mark C. Taylor, ESA-EB Treasurer.

Narrative:

Dear Executive Committee:

I am sorry, but I cannot participate in the conference call on June 29th due to a prior appointment commitment. As you can see we spent a lot of money at the 2017 annual meeting. Here is a breakdown of the expenses.

Student volunteers (10)	\$ 1,344.70
Bug's world vendors	\$ 1,720.00
Treasurer's expenses	\$ 666.25
Secretary expenses	\$ 883.51
Plaques for award winners	\$ 233.58
Student awards (oral MS)	\$ 600.00
Student awards (oral PHd)	\$ 600.00
Student awards (poster)	\$ 600.00
Convex (program)	\$ 1,000.00
Asa Fitch award	\$ 250.00
Speaker expenses	\$ 167.48
Va Tech (program printing)	\$ 507.74
Tour reimbursement	\$ 200.00
Career excellence award	\$ 500.00
Marriott	<u>\$39,117.29</u>
Total expenses	\$48,390.55

The major expense was the hotel. This was the most expensive hotel we have used in my tenure as treasurer. The most expensive up to this year was in Annapolis and that total was approximately \$20,000.00. When I received the bill from the Marriott, I questioned the expenses and spent quite a while going over page by page of what and why we charged. I have included a copy of the final bill.